

APPENDIX 2

AVON PENSION FUND

Cash Flow Forecast

		FULL YEAR 2016/17		
		Forecast Per Service Plan	Out-turn	Variance
		£'000	£'000	£'000
Outflows				
Benefits	Pensions	(129,664)	(132,333)	(2,669)
	Lump sums	(34,568)	(27,443)	7,125
Total Benefits Outflows		(164,232)	(159,775)	4,457
Inflows				
Deficit recovery		14,109	14,786	677
Future service Contributions		121,262	128,077	6,815
Total Contributions		135,371	142,863	7,492
Net Cash Flow (Benefits and Contributions)		(28,861)	(16,913)	11,948
Net Transfers In & Out (budgetted as zero)		-	(2,416)	(2,416)
Investment income received as cash		14,954	13,340	(1,614)
Administration costs		(3,545)	(10,617)	(7,072)
Net Cash In-Flow (Out-Flow)		(17,452)	(16,606)	846